

No. B-230306 Estate No. 11-2959889 Division No. 03 – Vancouver Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE PROPOSAL OF LA BICICLETTA BICYCLES INC.

ORDER MADE AFTER APPLICATION (STAY EXTENSION)

BEFORE THE HONOURABLE	TUESDAY, THE 25 TH DAY OF
JUSTICE TAMMEN)))) JULY, 2023

ON THE APPLICATION of the Applicant, La Bicicletta Bicycles Inc. (the "Debtor") coming on for hearing at Vancouver, British Columbia, on the 25th day of July, 2023; AND ON HEARING H. Lance Williams, counsel for the Debtor and those other counsel listed on Schedule "A" hereto; AND UPON READING the material filed, including Affidavit #1 of Graham Fox made July 19, 2023 (the "Fox Affidavit") and the First Report of FTI Consulting Canada Inc., in its capacity as proposal trustee of the Debtor, dated July 19, 2023 (the "First Proposal Trustee's Report"); AND PURSUANT TO the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3, as amended (the "BIA") and the inherent jurisdiction of this Honourable Court;

THIS COURT ORDERS AND DECLARES THAT:

- 1. The time for service of the notice of application for this order (the "**Order**"), the Fox Affidavit, and the First Proposal Trustee's Report is hereby abridged and deemed good and sufficient and this application is properly returnable today.
- 2. The time within which the Debtor may file a proposal with the Official Receiver under Part III of Division I of the BIA be and is hereby extended up to 11:59 p.m. on August 31, 2023.

3. Endorsement of this Order by counsel appearing on this application other than counsel to the Debtor is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of Lawyer for the Applicant

McCarthy Tétrault LLP (H. Lance Williams)

BY THE COURT

REGISTRAR IN BANKEYPTCY

SCHEDULE "A"

LIST OF COUNSEL

Name of Counsel	Party Represented
RyAN LANTY	Rayon BANK OF CANAGA